

Vecho AB grows heavily through acquisition of the Danish mobile data company Comlog A/S

Vecho, the leading supplier of mobile data communication to the haulage business, acquired the leading Danish supplier of mobile data; Comlog A/s, on the 29th of September 2009. Comlog A/S also possesses a strong position on other markets as well, for instance in Germany through their affiliate Comlog GmbH.

Through the acquisition, Vecho becomes the largest supplier of mobile data communication in the Nordic regions and a significant party on the European market. Vehco's and Comlog's products contribute to increased transportation economy by fuel savings, transport follow-up, order management, time reviews, etc. By linking the customer's PDAs together with the customer's business systems, competitive advantages are created as well as costs decrease and the customer's environmental objectives are more easily reached.



Magnus Orrebrant, Chief Executive, Vehco AB and Søren Als Christiansen, Chief executive, COMLOG A/S

"We see great opportunities with Comlog's wide range of products and strong position on several markets. We have products and markets that complement each other very well. Vehco, which is today in leading position in Sweden, has as a strategy to continue to grow on the European market and become one of the leading suppliers, and Comlog fits very well into that picture." Magnus Orrebrant, Chief Executive at Vecho, remarks.

"The products complement each other very well, since Comlog with its product, COMLOGFleet, is very strong within the areas drive- and rest times, tachograph integration and fixed terminals, while Vehco, with its product Co-Driver, are very good at mobile terminals, focusing on order integration and Eco-driving." Comlog's Chief Executive Søren ALS Christiansen tells us. Søren Als Christiansen looks very positively upon the new opportunities created through merging with Vecho.

Facts on Vehco AB, (www.vehco.se)

Vehco AB, a Gothenburg based IT company, was founded in 2001. Vehco is marketing, selling and developing mobile computer solutions for the haulage business. Their customers are situated all over Scandinavia, with focus on Sweden until today. The company is market leading in Sweden with its 40 employees and a turnover of 45 million SEK 2008. For further information, please contact:
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